

AML POLICY



Table of Contents

1. Tifia's policies adopted in order to prevent terrorism financing and legalization of any ill-gotten gains.....	2
2. Money transfer requirements (deposit and withdrawal of funds in/from trading accounts)	2
3. Client identification and verification requirements.....	3

1. Tifia's policies adopted in order to prevent terrorism financing and legalization of any ill-gotten gains.

There is a law in any country's jurisdiction that regulates a complex of measures aimed at combating money laundering.

As a provider of finance and brokerage services, the company Tifia is obliged to respect the international provisions of the Anti-Money Laundering (AML) and counterterrorist financing (CTF) efforts: [ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING ACT NO. 13 OF 2014](#). Also, Tifia Markets Limited undertakes to comply with the instructions of the intergovernmental organization "The Financial Action Task Force on Money Laundering", FATF, whose objective consists in working out global AML standards. The only goal of Tifia's AML policies is to guarantee that Tifia's clients engaged in financial activities are reasonably identified and that law-abiding clients are not affected.

Following the international rules concerning this matter, Tifia conducts fully-fledged activities with the aim of Detecting and preventing money laundering and terrorism financing;

Maintaining and consolidating the worldwide reputation of the Republic of Vanuatu by following, when appropriate, advice of the FATF;

Increasing the level of public confidence in the finance system of the Republic of Vanuatu.

2. Money transfer requirements (deposit and withdrawal of funds in/from trading accounts)

In order to comply with the requirements of the global legislative base, the Tifia company uses an automated e-system to track and detect suspicious transactions, which records and verifies client identification data and records information on all operations, both trading and non-trading, accordingly.

Tifia is obliged to refuse transaction procession at any stage in the event of suspicion that the transaction is connected with money laundering or criminal activities. According to international laws, Tifia has no right to disclose that the information on suspicious activity has been sent to an authority in charge of preventing money laundering.

To minimize the risks, the company Tifia under no circumstances accepts or pays out cash.

The name of the person sending money (owner of the bank account or e-wallet) must be fully identical to the name indicated when registering a trading account with Tifia. Payments from third parties cannot be accepted.

Under this policy, client funds may be withdrawn solely to the account or e-wallet used when depositing.

In exceptional cases, if the Client completely lost access to the method hi/she used for the deposit, the withdrawal can be sent only to the payment account registered under the Client name only, which has been specified in his/her Tifia client's profile. Payments to third parties cannot be processed.

3. Client identification and verification requirements

According to the AML/CFT ACT, all financial organizations are bound to record, check and keep data identifying an account holder.

The client undertakes to provide full, trustworthy and up-to-date personal information. In the event that his personal information (address, name, phone number or any other registration information) has been changed, the Client commits himself to make necessary changes to his identification data in his Client Area within reasonable terms.

The client does not have the right to register accounts in the third party's name or with the use of third parties' personal information, even if third parties have authorized the client to do so. Every client is bound to register an account independently.

To verify his identity, the Client must provide a color full-format scan of his ID document or driving license, or any other identification document issued in the Client's jurisdiction. An ID document must contain the client's photo, signature and full name; date of issue and expiry; date and place of birth; serial number of the document. The document must be valid for 3 (three) more months from the date of submission of the scan.

To confirm the residence address, the Client shall submit a color full-format copy of a utility bill (water, utility or gas and so on). The document must contain the name and address of the account holder and must not be older than 3 (three) months by the moment of its submission.

In case an ID expires after it has been verified, the client profile is considered to be unverified until the client has uploaded a valid ID.

According to the internal policies of KYC and in order to comply with the AML regulation act, before making a deposit, the company has a right to request evidence of the origin of the funds and proof that the Client is not a politically exposed person. In order to prevent money-laundering activities, we do not provide withdrawals to payment systems other than the one which was used for making a deposit. Our compliance department, in accordance with the internal policies of KYC, inspects registered clients regarding possible involvement in extremist activities or terrorism in the UN Security Council list.

If you have any questions related to the company's operation within the framework of AML Policy, please contact us at amlpolicy@tifia.com